

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 June –July 26, 2016

Contact Details:

info@moci.gov.lr

or

Visit our website at:

www.moci.gov.lr

www.facebook.com/mociliberia

Consumer Hotlines:

Lonestar - 9911

Cellcom - 6624

Novafone - 991

Next Report

Publication Date

July 26, 2016

Data collected by the
Price Analysis and
Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 51,373.60 MT or 2,054,944(25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags) Up to August 17, 2016
- **Pending Orders:** 20,000 MT or 800,000 (25kg bags) August 10,2016
- **Average of Invoices/April-June: Indian Parboiled Rice 5% Broken:** \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

Petroleum

- **Current Stock: Gasoline (PMS):** 22,539.82MT (7,888,937 gallons); **Diesel (AGO):** 25,693.97 MT (7,888,048 gallons); **Jet A-1:** 2,232MT (714,548 gallons) Average 66days
- **Current Monthly Consumption: PMS:** 12,857.14 MT; **AGO:** 9,771.99MT and **Jet A-1:** 8,156.25MT
- **Pending Orders (Confirmed): AGO:** 15,000 MT; **PMS:** 13,500 MT

Commerce Today

Monthly Critical Commodities Bulletin

Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$95) and Liberia's markup regime.	Wholesale Selling Price	US\$2.88	US\$2.90
	Retail Pump Price	US\$3.06/ LD\$290.00	US\$3.08/ LD\$290.00

Petroleum Prices in the ECOWAS Region	Gasoline Prices, US Gallon(US\$)
Global Average	\$3.66
Guinea	\$4.18
Ivory Coast	\$3.73
Sierra Leone	\$3.28
Ghana	\$3.34
Nigeria (Oil Producer)	\$1.58
Liberia	\$3.06

Source: globalpetroleumprice.com

Jan. 2015- 2016

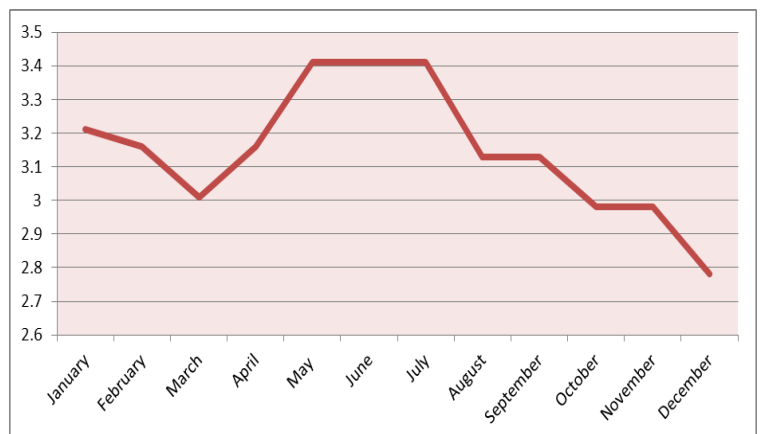
CLK16 - Crude Oil WTI - Daily OHLC Chart



Source: www.globalpetroleumprice.com Global oil prices trend:

Local Production - Private Sector Spotlight

Company:	Creative Fashion Design, Inc.
Product	Textiles
Type	Textiles Designing
Price	N/A
Summary:	<p>Creative Fashion Design, Inc. is a Liberian MSME business involved in designing of fashion textiles.</p> <p>Creative Fashion Design, Inc. is located in Congo Town opposite Zone 3 Police Station.</p>
Contact Info.:	Sarah Flomo 0776947344



Source: Liberian Gasoline Price: MoCI Circulars: Jan-Dec. 2015

Information Corner

NOTE:

1. Import Request Form (IRF) is processed at BIVAC.
2. Import Permit Declaration (IPD) is processed at the Ministry of Commerce and Industry. The processing time is 48 hours.