

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 July -August 26, 2019

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Data collected by
the Price Analysis &
Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

Rice Summary

Current Warehouse Stock of imported rice

- 81,967.20 MT or 3,278,688 bags of 25kg

Current Monthly Consumption

- 22,812.79 MT or 912,511.60 bags of 25kg
- Warehouse stock lasts until November 20, 2019

Pending Orders

- 135,217.20 MT or 5,408,688 bags of 25kg

Prices

- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$11.50; 5% Broken Sortexed Rice: \$13.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$12.00; 5% Broken Sortexed Rice: \$13.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

Petroleum Summary

Current tanks Stock

- **Gasoline (PMS):** 23,683.19 MT (8,289,116.50 gallons)
- **Diesel (AGO):** 29,046.18 MT (8,917,117.26 gallons)

Current Monthly Consumption

- **PMS: 7,135.71 MT; AGO: 8,758.31 MT; Jet A-1: Nil**

Pending Orders

- **AGO: 6,500 MT; PMS: 7,002 MT**

Prices per Gallon

- **Retail Price: PMS: US\$ 3.15 / LD\$ 630.00; AGO: US\$ 3.80 / LD\$ 760.00**

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Petroleum Profile

Petroleum Prices		
Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Wholesale Selling Price	US\$2.97	US\$3.62
Retail Pump Price	US\$3.15 LD\$630.00	US\$3.80 LD\$760.00

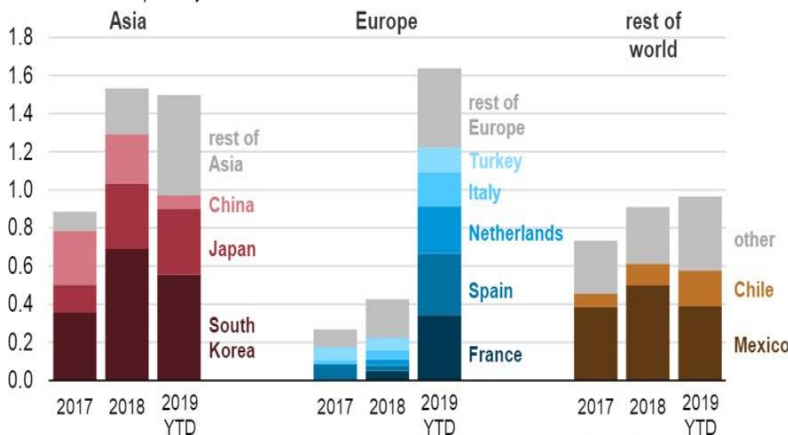
Note: data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$200.00) and Liberia's markup regime.

Region/Country	Gasoline Price, US Gallon(US\$)
Global Average	\$4.20
Guinea	\$3.90
Ivory Coast	\$4.09
Ghana	\$3.75
Sierra Leone	\$2.95
Liberia	\$3.30
Nigeria (Oil Producer)	\$1.51

Source: globalpetrolprices.com

Chart of the week

U.S. exports of liquefied natural gas (Jan 2017-May 2019)
billion cubic feet per day



Source: U.S. Energy Information Administration, based on U.S. Department of Energy, Office of Fossil Energy
Note: The 2019 values reflect averages from January through May.

source: Oilprice.com

Local Retail prices of rice on the market	Rice Price 25 KG (US\$)
Average Price	\$13.50
Bellaluna IR-64	\$13.50
IR-64 Blue bag	\$13.50
Indian Parboiled pink	\$13.50
Indian Parb. Mario	\$13.50
Indian Parb. Horse	\$13.50

Source: www.livericeindex.com

