

# Commerce Today

## Monthly Critical Commodities Bulletin

Weeks of 26 October –November 26, 2016

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### Next Report

### Publication Date

November 26, 2016

Data collected by the  
Price Analysis and  
Marketing Division

### Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

*The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.*

### Major Commodities Summary

#### Rice

- **Current Warehouse Stock:** 43,509.50 MT or 1,740,380 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags) Up to December 13, 2016
- **Pending Orders:** 25,384 MT or 1,015,360 (25kg bags) November 30,2016
- **Average of Invoices/April-June: Indian Parboiled Rice 5% Broken:** \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

#### Petroleum

- **Current Stock: Gasoline (PMS):** 13,260.68MT (4,641,237 gallons); **Diesel (AGO):** 11,710.46 MT (3,595,110 gallons); **Jet A-1:** 2,232MT (714,548 gallons) Average 66days
- **Current Monthly Consumption: PMS:** 12,857.14 MT; **AGO:** 9,771.99MT and **Jet A-1:** 8,156.25MT
- **Pending Orders (Confirmed): AGO:** 9,441MT; **PMS:** 4,429MT

# Commerce Today

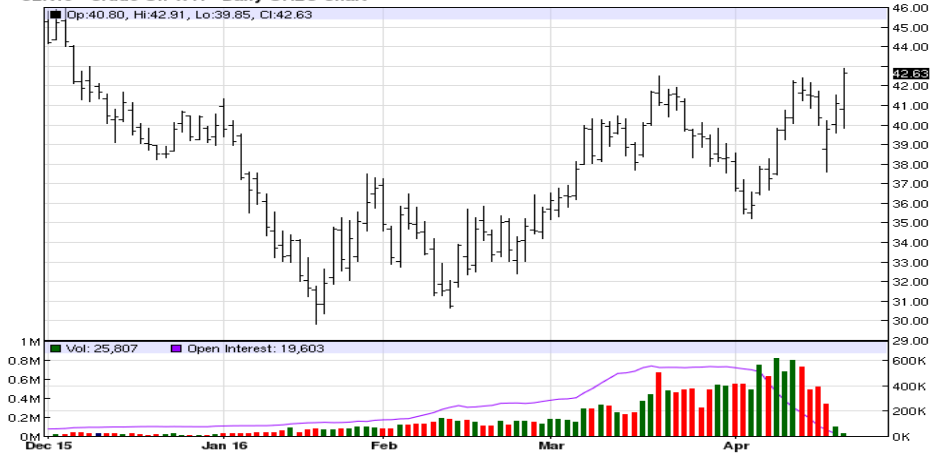
## Monthly Critical Commodities Bulletin

Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$99) and Liberia's markup regime.	Wholesale Selling Price	US\$2.83	US\$2.95
	Retail Pump Price	US\$3.01/ LD\$295.00	US\$3.13/ LD\$310.00

Region/Country	Gasoline Price, US Gallon(US\$)
Global Average	\$5.00
Guinea	\$4.85
Ivory Coast	\$4.85
Ghana	\$4.70
Sierra Leone	\$3.30
Liberia	\$3.01
Nigeria (Oil Producer)	\$2.25

Source: [globalpetrolprice.com](http://globalpetrolprice.com)

CLK16 - Crude Oil WTI - Daily OHLC Chart



Source: [www.globalpetroleumprice.com](http://www.globalpetroleumprice.com)

### Local Production - Private Sector Spotlight

Company:	Shark	
Product	Ice cream	
Unit	500 grams	350 grams
Price	N/A	N/A
Summary:	Sharks Inc. is a Liberian MSME business involved in the processing and sales of ice cream. This business is a model for MSME development, as highlighted in the Ministry's MSME Directory	
Contact Info.:	Sinkor, Airfield 0777614459	



Source: Liberian Gasoline Price: MoCI Circulars: Jan-Aug.2016

### Information Corner

#### NOTE:

1. Import Request Form (IRF) is processed at BIVAC.
2. Import Permit Declaration (IPD) is processed at the Ministry of Commerce and Industry. The processing time is 48 hours.