

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 June -July 26, 2017

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Next Report

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July 26, 2017

Data collected by the
Price Analysis and
Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 59,438.753 MT or 2,377,550 (25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags) Up to August 3,2017
- **Pending Orders:** 38,000 MT or 1,520,0000 (25kg bags) August 2017
- **Average of Invoices/April-July: Indian Parboiled Rice 5% Broken:** \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

Petroleum

- **Current Stock: Gasoline (PMS):**14,436.11MT (5,052,639 gallons); **Diesel (AGO):** 18,648.32 MT (5,725,034 gallons); **Jet A-1:** 3,000MT (960,000 gallons) Average 11days
- **Current Monthly Consumption: PMS:** 3,300 MT; **AGO:** 8,682.63MT and **Jet A-1:** 271.88MT
- **Pending Orders (Confirmed): AGO:** Nil MT; **PMS:** Nil MT

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$113.49) and Liberia's markup regime.	Wholesale Selling Price	US\$2.87	US\$2.83
	Retail Pump Price	US\$3.05/ LD\$345.00	US\$3.01 LD\$340.00

Region/Country	Rice Price 25 KG (US\$)
Region Average	\$17.26
Guinea	\$23.75
Ivory Coast	\$17.14
Ghana	\$19.50
Sierra Leone	\$12.75
Liberia	\$16.50
Nigeria (Oil Producer)	\$15.88

Source: www.livericeindex.com



Essential Commodities Imports Approvals

Chicken Feet				
Total Appl.	MoCI Inspection Approvals (PSI)	Duration for Pre-Shipment Approval	What has come in the Country	Duration for what's in country
12,339 MT	7,236MT	10.5 months	4,131MT	5.96 months

Fish				
Total Appl.	MoCI Inspection Approvals (PSI)	Duration for Pre-Shipment Approval	What has come in the Country	Duration for what's in country
24,678 MT	13,878MT	3.97 months	6,696MT	1.91 months

Analyzed Prices based on Final Invoices

Product	Wholesale Price US\$	Retail Price US\$
Chicken Feet	\$14.05	\$17.57
Pig Feet	\$120.00	\$125.00
Mackeral	\$21.42	\$26.77
Sardinalla	\$18.20	\$22.75
Snapper	N/A	N/A
Chicken Drumsticks	\$14.11	\$15.55
Chicken Wings	\$11.13	\$12.91
Flour	\$37.00	\$38.00
Corrugated Zinc	\$49.00	\$52.00
Common Wire Nails	\$11.00	\$15.00

- All Import/Export Permit Declaration forms lodged within the Customer Service Center before 12:00 Noon will be released on the same day
- IPDs/EPDs lodged in the CSC after 12:00 Noon will be released at most on the working morning of the next day before 10:00AM