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**REPUBLIC OF LIBERIA
MINISTRY OF COMMERCE & INDUSTRY
MONROVIA**



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Petroleum Products Price Circular

2 March 2018

New Price Ceiling For Petroleum Products on the Liberian Market Effective 2nd March, 2018

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a five United States Cents (0.05¢) increase in the price of gasoline (PMS) and a two United States Cents (0.02¢) increase in the price of fuel oil (AGO).

Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Wholesale Selling Price	US\$3.23	US\$3.32
Retail Pump Price	US\$3.41/ LD\$450.00	US\$3.50/ LRD\$460.00

Note: **The Exchange Rate used is (US\$1 – LRD\$132.00)**

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Handwritten signature of Prof. Wilson K. Tarpeh

Prof. Wilson K. Tarpeh
MINISTER

Handwritten signature of Hon. Nymadi D. Pearson

Hon. Nymadi D. Pearson
MANAGING DIRECTOR / LPRC



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Petroleum Product (JET A-1) Monthly Price Circular

2 March 2018

New Price Ceiling For Petroleum Product (JET A-1) on the Liberian Market Effective 2th March, 2018

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a nine United States Cents (0.09¢) increase in the price of Jet A-1 within the commerce of Liberia as under:

Price	Jet A-1
Selling Price	US\$3.77

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling price to avoid arbitrary hike in the price of Jet A-1. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.


Prof. Wilson K. Tarpeh
MINISTER


Hon. Nymadi D. Pearson
MANAGING DIRECTOR / LPRC

