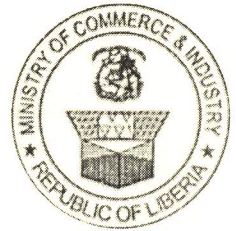




REPUBLIC OF LIBERIA
MINISTRY OF COMMERCE & INDUSTRY
MONROVIA



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Petroleum Products Monthly Price Circular

May 16, 2019

New Price Ceiling For Petroleum Products on the Liberian Market Effective 17th May 2019

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be no change in the United States Dollars component of gasoline (PMS) and fuel oil (AGO) on the Liberian Market, except for the Liberian Dollars due to the exchange rate

Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Wholesale Selling Price	US\$3.12	US\$3.52
Retail Pump Price	US\$3.30/595.00	US\$3.70 /665.00

Note: **The Exchange Rate used is (US\$1 – LRD\$180.00)**

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

PP. [Signature]

Prof: Wilson K. Tarpeh
MINISTER

[Signature]

Hon. Nymadi D. Pearson
MANAGING DIRECTOR / LPRC

GROW: Good policy for trade, Revitalizing the economy, Opening up the Private Sector and facilitating Work opportunities for the future.

