

Office of The Minister

REPUBLIC OF LIBERIA MINISTRY OF COMMERCE & INDUSTRY MONROVIA



P. O. Box 9041 Tel. 226283 - 223922 226355 - 227942 - 223296 Cable address: MINCOM

Telex: 44331

ADMINISTRATIVE NOTICE MCI/NO.006/07/2012

DATE: June 26, 2012

Ref.: Cancellation of license fee of L\$4,200. 00(Four Thousand Two Hundred Liberian Dollars) payable at LBR

Whereas the Ministry of Commerce and Industry wishes to inform the general public that as part of its effort to improve economic activities and to encourage business start-up in Liberia, the operating license and land/rail service charge (business trade license) fee of Registry (LBR) is hereby cancelled.

Now therefore, issues an administrative notice on the cancellation:

Effective Wednesday, June 27, 2012, the payment of the above mentioned license fee by all businesses within the borders of Liberia is cancelled.

Signed:

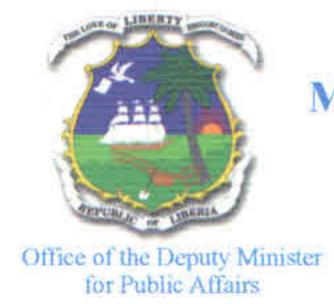
Stephen Marvie, Jr.

Assistant Minister for Commerce and Trade

Approved:

Miata Beysolow

MINISTER OF COMMERCE AND INDUSTRY



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PRESS RELEASE

June 27, 2012

The Ministry of Commerce and Industry is pleased to inform the general public and the business community that the license fee of LD \$4,200.00 (four thousand two hundred dollars) payable at the Liberia Business Registry (LBR) is hereby cancelled. This cancellation takes effect as of Wednesday June 27, 2012.

The decision by the ministry is based on the objective of the government of Liberia to promote trade and Commerce and build a vibrant private sector. It is also our desire to encourage more Liberians to see business as a viable alternative to improving their living conditions.

In a related development, the ministry wishes to admonish those desirous of establishing a business that the procedure for registration only involve two simple steps:

- Submit an application to register the business, providing the documents required, and
 paying the fee which are described in the Registry's website www.lbr.gov.lr.
 This first step can be completed within a single day.
- Receive approval of the application and receive the Business Registration Certificate.
 This second step can be completed within a maximum of two days from the date of application.

Businesses are advised to report any individual or institution requesting the payment of license fee as of today's date. Please contact the Ministry of Commerce and Industry on the following hotline numbers: 0886- 702-865; 0777-605-075; 05-595-372; 0994-824-510.

The Ministry of Commerce and Industry remains committed to promoting the Poverty Reduction Streategy (PRS) of the government of Liberia by creating a better environment for commerce and trade.

Signed:

Hon. Rufus D. Neufville

Deputy Minister for Public Affairs
Ministry of Commerce and Industry