



REPUBLIC OF LIBERIA
MINISTRY OF COMMERCE & INDUSTRY
MONROVIA



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Petroleum Products Monthly Price Circular

May 11, 2023

New Price Ceiling For Petroleum Products on the Liberian Market Effective 12th May 2023

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that the prices of gasoline (PMS) has been adjusted by twelve United States Cents while the prices of fuel oil (AGO) has been adjusted by twenty seven United States Cents respectively. These changes are based on the international prevailing market rate and the exchange rate, which falls in line with Government's commitment to making products available and affordable at all times.

| Wholesale / Retail | Gasoline (PMS) | Fuel Oil (AGO) |
|---------------------------|-----------------------|-----------------------|
| Wholesale Selling Price | US\$4.49 | US\$4.74 |
| Retail Pump Price | US\$ 4.70 /LD795.00 | US\$ 4.95/ 835.00LD |

Note: **The CBL Exchange Rate used is US\$1 – LRDS 169.00**

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Mawine G. Diggs
MINISTER

Hon. Marie U. Coleman
MANAGING DIRECTOR / LPRC

GROW: Good policy for trade, Revitalizing the economy, Opening up the Private Sector and facilitating Work opportunities for the future.