Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 July - August 26, 2017

Contact Details:

info@moci.gov.lr

or

Visit our website at:

www.moci.gov.lr www.facebook.com/ mociliberia

Consumer Hotlines:

Lonestar - 9911

Cellcom - 6624

Novafone - 991

Next Report Publication Date

August 26, 2017

Data collected by the Price Analysis and Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- Current Warehouse Stock: 72,672.83 MT or 2,906,913.20 (25 kg bags)
- Current Monthly Consumption: 29,168.81MT or 1,166,725.50 (25kg bags) Up to August 3,2017
- Pending Orders: 80,900 MT or 3,236,000 (25kg bags)
- Current + Unconfirmed Pending Orders: Up to February 2018
- Average of Invoices/April-July: Indian Parboiled Rice 5% Broken: \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- Global FAO Prices: Indian Parboiled Rice 5% Broken: 369.25 (FOB)
 MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed
 Retail Price \$21.45
- Global FAO Prices (Indian Parboiled Rice 100% Broken): \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices**: 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- Recommended Regional Margins for Rice: Central: 1.31; Eastern:
 0.79; Western: 1.66; Southeast: 3.78

Petroleum

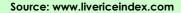
- Current Stock: Gasoline (PMS):10,986.01MT (3,845,103 gallons);
 Diesel (AGO): 14,695.07 MT (4,511,633 gallons); Jet A-1: 3,000MT (960,000 gallons) Average 11days
- Current Monthly Consumption: PMS: 3,300 MT; AGO: 8,682.63MT and Jet A-1: 271.88MT
- Pending Orders (Confirmed): AGO: 4,355 MT; PMS: 6,000 MT

Commerce Today

Monthly Critical Commodities Bulletin

Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's		US\$2.89	US\$2.87
end-of-period rate (US\$1 to L\$113.49) and Liberia's markup regime.	Retail Pump Price	US\$3.07/ LD\$350.00	US\$3.05 LD\$350.00

Region/Country	Rice Price 25 KG (US\$)
Regional Average	\$17.26
Guinea	\$23.75
Ivory Coast	\$17.14
Ghana	\$19.50
Sierra Lone	\$12.75
Liberia	\$16.50
Nigeria (Oil Producer)	\$15.88















Essentic	<u> </u>	<u>ommoair</u>	<u>ies imports A</u>	<u>pprovais</u>	
<u>Chicke</u>	n F	<u>eet</u>			
Total		MoCI	Duration for	What has	Duration
Appl.		Inspection	Pre-	come in	for
		Approvals	Shipment	the	what's
		(PSI)	Approval	Country	in
					country
12,717M	Т	7,614MT	10.99months	4,131MT	5.96
					months
<u>Fish</u>					
Total	M	loCI	Duration for	What has	Duration for
Appl.	In	spection	Pre-	come in	what's in
	Α.		Chiamant	th a	a a superture

Total	MoCI	Duration for	What has	Duration for
Appl.	Inspection	Pre-	come in	what's in
	Approvals	Shipment	the	country
	(PSI)	Approval	Country	
24,678 MT	14,310MT	4.09months	6,696MT	1.91month

Analyzed Prices based on Final Invoices

Burnelson I	AAZI I I -	Dalati Dalas Hee
<u>Product</u>	<u>Wholesale</u>	Retail Price US\$
	Price US\$	
Chicken Feet	\$14.05	\$17.57
Pig Feet	\$120.00	\$125.00
Mackeral	\$21.42	\$26.77
Sardinalla	\$18.20	\$22.75
Snapper	N/A	N/A
Chicken	\$14.11	\$15.55
Drumsticks		
Chicken Wings	\$11.13	\$12.91
Flour	\$37.00	\$38.00
Corrugated Zinc	\$49.00	\$52.00
Common Wire	\$11.00	\$15.00
Nails		

- All Import/Export Permit Declaration forms lodged within the Customer Service Center before 12:00 Noon will be released on the same day
- 2. IPDs/EPDs lodged in the CSC after 12:00 Noon will be released at most on the working morning of the next day before 10:00AM