

## REPUBLIC OF LIBERIA MINISTRY OF COMMERCE & INDUSTRY MONROVIA



P.O. Box 9041 1000 Monrovia, 10 Liberia info@moci.gov.lr www.moci.gov.lr

#### Petroleum Products Price Circular

August 31, 2017

### New Price Ceiling For Petroleum Products on the Liberian Market Effective September 5<sup>th</sup> , 2017

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a thirteen United States Cents (0.13¢) increase in the price of gasoline (PMS) and a twelve United States Cents (0.12¢) increase in the price of fuel oil (AGO).

Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Wholesale Selling Price	US\$3.02	US\$2.99
Retail Pump Price	US\$3.20/ LD\$370.00	US\$3.17/ LRD\$370.00

Note: The Exchange Rate (US\$1 – LRD\$116.65 used was based on the end-of-monthly exchange rate communicated directly by the Central Bank of Liberia

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel M. Addy

MINISTER

Hon Sumo G. Kupee

MANAGING DIRECTOR / LPRC



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#### Petroleum Product (JET A-1) Monthly Price Circular

August 31, 2017

### New Price Ceiling For Petroleum Product (JET A-1) on the Liberian Market Effective 5th September 2017

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a thirteen United States Cents (0.13¢) increase in the price of Jet A-1 within the commerce of Liberia as under:

Price	Jet A-1	
Selling Price	US\$3.38	4

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling price to avoid arbitrary hike in the price of Jet A-1. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel M. Addy

MINISTER

Hon. Sumo G. Kupee

MANAGING DIRECTOR / LPRC



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#### Petroleum Product (Heavy Fuel Oil - HFO) Price Circular

August 31, 2017

### New Price Ceiling For Petroleum Product Heavy Fuel Oil (HFO) on the Liberian Market Effective 5th September 2017

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be no change in the metric ton price of Heavy Fuel Oil.

Price per Metric Ton	Heavy Fuel Oil (HFO)
Selling Price	US\$654.55

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling price to avoid arbitrary hike in the price of HFO. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel/M. Addy

MINISTER

Hon. Sumo G. Kupee

MANAGING DIRECTOR / LPRC