

REPUBLIC OF LIBERIA MINISTRY OF COMMERCE & INDUSTRY MONROVIA



P.O. Box 9041 1000 Monrovia, 10 Liberia info@moci.gov.lr www.moci.gov.lr

Petroleum Products Monthly Price Circular

August 1, 2016

New Price Ceiling For Petroleum Products on the Liberian Market Effective 2nd August 2016

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a decrease of fifteen United States cents (0.15¢) in the pump price of Gasoline (PMS) and a decrease of ten United States cents in the pump price of (0.10¢) Fuel Oil (AGO) respectively within the commerce of Liberia.

Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)	
Wholesale Selling Price	US\$2.73	US\$2.80	
		j 44	
Retail Pump Price	US\$2.91/LD\$275.00	US\$2.98 / LRD\$280.00	

Note: The Exchange Rate (US\$1 – LRD\$94) used was based on the end-of-monthly exchange rate communicated directly by the Central Bank of Liberia

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel M. Addy

MINISTER

Sumo G. Kupee

MANAGING DIRECTOR / LPRC

GROW: Good policy for trade, Revitalizing the economy, Opening up the Private Sector and facilitating Work opportunities for the future.



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Petroleum Product (JET

August 1, 2016

New Price Ceiling For Petroleum Product (JET A-1) on the Liberian Market Effective 2nd August 2016

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be no change in the price of Jet A-1 within the commerce of Liberia is as under:

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ga Ta	Price	and the same of th	US\$3.14	\$
S	Selling Price	78 3		A STATE OF THE STA

The Ministry of Commerce Inspectorate Jeam will be closely monitoring the approved ceiling price to avoid arbitrary hike in the price of Jet A-1. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel M. Addy

MINISTER

Sumo G. Kupee

MANAGING DIRECTOR / LPRC